

**TO  
BORROWER/ GUARANTOR/MORTGAGOR**

M/s North Malabar Prakash Construction Company Ltd., Building Number : PP-IX/210 PO Pallikkunnu Kannur District 670004	M/s Prakash Constructions, PP-IV/633-634, PO: Pallikunnu, Kannur District -670004 (Proprietor Firm).
<b>Sri Prakash A</b> S/O Ambrose Puthe Veedu Pallikkunnu PO Kannur District – 670004 (Managing Director of M/s North Malabar Prakash Construction Company Ltd.,)	<b>Sri Prakash A</b> S/O Ambrose Puthe Veedu Pallikkunnu PO Kannur District – 670004 (Proprietor of M/s Prakash Constructions)
<b>Sri Tijo Prakash</b> S/O Prakash A Puthe Veedu Pallikkunnu PO Kannur District – 670004 (Director of M/s North Malabar Prakash Construction Company Ltd.,)	<b>Sri Tijo Prakash</b> S/O Prakash A Puthe Veedu Pallikkunnu PO Kannur District – 670004 (Guarantor of M/s Prakash Constructions)
<b>Smt Ruby Prakash</b> W/O Prakash Puthe Veedu Pallikkunnu PO Kannur District – 670004 (Guarantor of M/s North Malabar Prakash Construction Company Ltd.)	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, **Specialized ARM branch, Kozhikode** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our, **Specialized ARM branch, Kozhikode** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the Newspaper containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

Authorised Officer

Canara Bank / Authorised Officer  
A R M Branch, Kozhikode

ENCLOSURE – SALE NOTICE

**A R M BRANCH, KOZHICODE CIRCLE OFFICE KOZHICODE , Opposite National Hospital, Foura Building,  
Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001      cb7594@canarabank.com Ph. 9188406941**



SALE NOTICE

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.01.2026** for recovery of **Rs.6,70,50,219.30/-** (Six Crore Seventy Lakh Fifty Thousand Two Hundred and Nineteen Rupees and Thirty Paise Only) as on 03.01.2026 and further interest and other expenses due to the Canara Bank, from the Borrowers/ co-borrowers: 1.M/s North Malabar Prakash Construction Company Ltd represented by Directors 1. Sri Prakash A S/O Ambrose, Puthen Veedu, PO: Pallikunnu, Kannur District -670004 (Managing Director) 2. Sri Tijo Prakash S/O Prakash A, Puthen Veedu, PO: Pallikunnu, Kannur District -670004 (Director) and the Guarantor/ Surety 3. Smt. Ruby Prakash W/O Prakash A,Puthen Veedu, PO: Pallikunnu, Kannur District -670004 (Guarantor) and

M/s Prakash Constructions represented by its Proprietor 1. Sri Prakash A, S/O Ambrose, Puthen Veedu PO, Pallikkunnu, Kannur District 670004 & Guarantor/Surety\_2. Sri Tijo Prakash, S/O Prakash A, Puthen Veedu PO, Pallikkunnu, Kannur District 670004

The reserve price will be **Rs.3,65,00,000/- (Three Crore Sixty-Five Lakh Rupees Only)** and the earnest money deposit will be **Rs.36,50,000/- (Thirty-Six Lakh Fifty Thousand Rupees Only).**

Details and full description of the immovable properties

Item No 1.

EMT of 5.86 Ares of land with existing building in Rs No 45/1 in Puzhathi Village Kannur Taluk and District in the name of Mrs.Ruby Prakash bounded by:

East- Vere paramba

South- Property of Ruby Prakash and Prakash A

West – Property of Dr Kannan

North – Property of Prakash A

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**Item No.2**

EMT of 1.21 Ares of land in RS No.45/17 in Puzhathi Village Kannur Taluk and District in the name of Mrs.Ruby Prakash bounded by:

- East- Kal Kidang
- South- Road
- West – Property of Prakash A
- North – Property of Ruby Prakash

**Item No.3**

EMT of 5.60 Ares of land in RS No.45/17 in Puzhathi Village, Kannur Taluk and District in the name of Mr.Prakash A bounded by:

- East- Property of Ruby Prakash
- South- Private Road
- West – Property of Kishore
- North – Property of Ruby Prakash

**Item No. 4**

EMT of 4.65 Ares of Land and 5020 Sq Feet Residential House in RS No. 45/1 in Puzhathi Village Kannur Taluk & District in the name of Mr. Prakash A (This property is also mortgaged to the loan accounts of M/s Prakash constructions) bounded by:

- East –Property of Dr.Soumini
- South-Property of Ruby Prakash
- West-Property of Classic Marble
- North- Road

For Detailed terms and conditions of the sale please refer the link “ E-Auction” provided in Canara Bank Website ([www.canarabank.bank.in](http://www.canarabank.bank.in)) or may contact Authorized Officer ARM Branch, Kozhikode, mail id : [cb7594@canarabank.com](mailto:cb7594@canarabank.com), Ph: 9188406941

Date: 05.01.2026  
Place: Kozhikode

\*Excluding movables

कृते केनरा बैंक For CANARA BANK  
Authorized Officer  
CANARA BANK  
Authorized Officer  
ए.आर.एम शाखा कोच्चिकोड  
A R M Branch Kozhikode

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1.	Name and Address of the Secured Creditor	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
2.	Name and Address of the Borrowers /Guarantors	<p>M/s North Malabar Prakash Construction Company Pvt Ltd represented by its Directors</p> <p>1. Sri Prakash A, S/O Ambrose, Puthen Veedu PO, Pallikkunnu, Kannur District 6700004</p> <p>2. Sri Tijo Prakash, S/O Prakash A Puthen Veedu PO, Pallikkunnu, Kannur District 6700004</p> <p><u>Guarantor/Surety</u></p> <p>3. Smt. Ruby Prakash, W/O Prakash A Puthen Veedu PO, Pallikkunnu, Kannur District 6700004</p> <p>&amp; M/s Prakash Constructions represented by its Proprietor</p> <p>1. Sri Prakash A, S/O Ambrose, Puthen Veedu PO, Pallikkunnu, Kannur District 6700004</p> <p>&amp;</p> <p><u>Guarantor/Surety</u></p> <p>2. Sri Tijo Prakash, S/O Prakash A Puthen Veedu PO, Pallikkunnu, Kannur District 6700004</p>
3.	Total liabilities as on 03.01.2026	Rs. <b>6,70,50,219.30/-</b> (Six Crore Seventy Lakh Fifty Thousand Two Hundred and Nineteen Rupees and Thirty Paise Only) as on 03.01.2026 and further interest and other expenses due to the Canara Bank, from the Borrowers/ co-borrowers
4.	(a) Mode of Auction	Online

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(b) Details of Auction Service Provider	M/s PSB Alliance (BAANKNET) Helpdesk No.: 8291220220 E mail support.BAANKNET@psballiance.com Website: <a href="https://baanknet.com/">https://baanknet.com/</a>
(c) Date & Time of e-auction :	<b>30.01.2026 between 11.30 AM and 12.30 PM</b> (With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Place of Auction	Online through website <a href="https://baanknet.com/">https://baanknet.com/</a>
5. Details of Property/ies	<p><u>Item No 1.</u>                      EMT of 5.86 Ares of land with existing building in Rs No 45/1 in Puzhathi Village Kannur Taluk and District in the name of Mrs.Ruby Prakash bounded by:                      East- Vere paramba                      South- Property of Ruby Prakash and Prakash A                      West – Property of Dr Kannan                      North – Property of Prakash A</p> <p><u>Item No.2</u>                      EMT of 1.21 Ares of land in RS No.45/17 in Puzhathi Village Kannur Taluk and District in the name of Mrs.Ruby Prakash bounded by:                      East- Kal Kidang                      South- Road                      West – Property of Prakash A                      North – Property of Ruby Prakash</p> <p><u>Item No.3</u>                      EMT of 5.60 Ares of land in RS No.45/17 in Puzhathi Village, Kannur Taluk and District in the name of Mr.Prakash A bounded by:                      East- Property of Ruby Prakash                      South- Private Road                      West – Property of Kishore                      North – Property of Ruby Prakash</p>

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		<p><b>Item No. 4</b>                      EMT of 4.65 Ares of Land and 5020 Sq Feet Residential House in RS No. 45/1 in Puzhathi Village Kannur Taluk &amp; District in the name of Mr. Prakash A (This property is also mortgaged to the loan accounts of M/s Prakash constructions) bounded by:                      East –Property of Dr.Soumini                      South-Property of Ruby Prakash                      West-Property of Classic Marble                      North- Road</p>
6.	Last Date for receipt of Tender Documents (Online/ Offline)	<b>29.01.2026 till 4.00 PM</b>
7.	Address in which the tender document to be submitted	Canara Bank ARM Branch, Opposite National Hospital, Foura Building, Near Ruchi Bhavan, Mavoor Road, Kozhikode, 673001
8.	Reserve Price of Property:	<b>Rs. 3,65,00,000/- (Three Crore Sixty-Five Lakh Rupees Only)</b>
9.	Earnest Money Deposit (EMD) and	<b>Rs. 36,50,000/- (Thirty-Six Lakh Fifty Thousand Rupees Only)</b>
10.	Last date of receipt of EMD	On or before <b>29.01.2026</b> before 4.00 pm
11.	The property can be inspected Date & Time	with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM

**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property/ies will be sold in AS is where is”, As is what is”, and Whatever there is” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies will be sold above the Reserve Price.
- c. The property can be inspected, with Prior Appointment with Authorized Officer, on any working day between 10.00 AM and 5.00 PM
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card &

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Aadhaar and Aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email:support.baanknet@psballiance.com).

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 36,50,000 (Thirty-Six Lakh Fifty Thousand Rupees Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **29.01.2026** at 04.00 PM
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- (One Lakh Rupees Only)** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.1,00,000/- (One Lakh Rupees Only)** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank ARM Branch Kozhikode, IFSC Code CNRB0007594.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

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- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on any working day between 10.00 AM and 5.00 PM.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details ARM Branch Kozhikode (Ph. No. 9188406941) may be contacted during office hours on any working day, e-mail id cb7594@canarabank.com OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kozhikode  
 Date: 05.01.2026

कृते केनरा बैंक For CANARA BANK  
  
 AUTHORIZED OFFICER  
 प्राधिकृत अधिकारी For CANARA BANK  
 ए.आर.एम शाखा कोयिक्कोड  
 ARM Branch Kozhikode

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